

## Renewable agenda

<sub>luxury</sub> I <del>Survival</del> emissions

5.2% below

2008-2012

10% below

2005

■ Cut emissions to 10-15% below 1990 levels by year 2000

Developing equally (if not more)

Developed countries historically responsible for enhanced greenhouse effect

Market

**Equity-based policy instruments** 

**Flexible** 

**■** Legally-binding commitments to meet reduction targets

cheap developing

**Expensive** to reduce emissions in industrialised countries

quantified reduction targets flexible trading mechanisms

■ Meet <del>commitments</del> through <del>domestic action</del>

fossil-fuel-based

**■** Renewable energy systems

carbon credit/emission credit

■ CDM is a <del>compliance</del> mechanism

borrow assigned amounts

■ Cut emissions now from future

land-use forests grain of rice

**■** Factories, power generation plants, car

CDM CDM CDM CDM

■ technology-transfer Adaptation Compliance Commitment

modalities, rules, guidelines

Principles of emission trading

carbon trading between individuals, companies and brokers

**■** Global agreement/consensus